



MUNICIPAL PROPERTY ASSESSMENT CORPORATION

Owner's Name:

Mailing Address:

Property:

Roll Number:

Municipality:

Please return completed application to Municipal Property Assessment Corporation (MPAC), Property Values, 1305 Pickering Pky, Pickering ON, L1V 3P2.

Dear Property Owner:

In 2001, the Minister of Finance filed Ontario Regulation 54/01 which amends the definition of the residential/farm property class in Ontario Regulation 282/98 to include certain buildings and land on which those buildings are located used for the purposes of storing private aircraft. The property class change applies for the 1998 and subsequent taxation years.

Owners must apply each year, otherwise the building will be shown on the assessment roll as commercial and it will be taxed at the full commercial tax rate. The following application may be used for your convenience to verify the requirements in the box below were met. Where you own the land and another individual or company owns the building, please verify with the building owner that all requirements were met.

When MPAC receives the signed application form, we will notify you and your municipality about the classification change. If you have any questions about this application, please call 1-866-296-6722.

To qualify for residential/farm classification in a taxation year:
• the entire building must be used exclusively for storing private aircraft on October 31 of the previous year;
• all aircraft stored in the building must be private aircraft. Private aircraft is defined as "aircraft that is owned by one or more individuals and used exclusively for the recreational purposes of the owner or owners and not for any commercial purposes."

Table with 2 columns: Hangar/Building Number, Taxation Year

Table with 3 columns: Name, Position, Signed by, Date, Telephone No.

Subsection 13(2) of the Assessment Act provides a penalty for making a false or misleading statement in this application.